

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2287 - SB 2227**

February 19, 2022

**SUMMARY OF BILL:** Requires a guide sign be erected on or along an interstate highway or at an interchange for an exposition center, that has at least 70,000 sq. ft, but no more than 90,000 sq. ft. and is located within or associated with a county agricultural center that has a minimum annual attendance of 200,000 people and is located within 2 miles of Interstate 40.

Requires the cost to manufacture and install such sign be paid to the Department of Transportation (TDOT) from county or other nonstate funds and that such payments be made prior to any expenditure by the state for the manufacture and installation of such signs.

**FISCAL IMPACT:**

**Increase State Revenue - \$11,600/FY22-23/Highway Fund**

**Increase State Expenditures - \$11,600/FY22-23/Highway Fund**

**Other Fiscal Impact – The source of funds with which TDOT will manufacture and install such highway signs is unknown. If all or portion of the funds are provided through local governments, there will be a one-time permissive increase in local government expenditures of up to \$11,600 in FY22-23.**

**Assumptions:**

- There will be 3 separate signs, or 2 mainline interstate signs and 1 ramp sign, all to direct interstate travelers to the Wilson County Fairgrounds.
- Based on information from TDOT, to manufacture and installs such signs would cost a total of \$11,621.
- A one-time increase in state expenditures from the Highway Fund of \$11,621 in FY22-23.
- TDOT would receive \$11,621 in county or other nonstate funds to offset the cost to manufacture and install the signs.
- A one-time increase in state revenue to the Highway Fund of \$11,621 in FY22-23.
- It is unknown if the funds received by TDOT to offset such costs will be provided from local government, other nonstate funds, or a combination of the two.
- If all or portion of the funds are provided from local governments, there will be a permissive increase in local government expenditures of up to \$11,600 in FY22-23.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jb